



**BIOMETRIC
SUMMIT**
NEW YORK 2019



BIOMETRIC SUMMIT NEW YORK 2019

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PRECISE

Active in the biometrics industry for over two decades, Precise is well known for its leadership in developing high quality fingerprint solutions, initially with hardware for physical access and more recently, software for mobile devices and smart cards. Alongside the natural evolution of biometric technology, Precise is readying itself for new opportunities and has used its extensive experience in biometrics to develop a platform for verification of digital identity. This new platform – YOUNiQ – combines multiple biometric technologies with other types of smart technology to provide convenient and secure verification of digital identity which in turn, enables modern, everyday life to be easier and more secure. Stefan K. Persson, CEO of Precise explains more...



"Biometrics is becoming a natural part of our lives, it is expanding beyond our smartphones into new applications, such as smart cards, wearables, cars and door locks to mention just a few. This year we expect to launch our first contactless biometric payment cards and we've already moved our biometrics solutions into automotive. Recently Hyundai announced that in one of its new models the driver will be able to use fingerprint biometrics to unlock the car, start the engine and adjust settings in the vehicle and we're delighted to be part of this innovation.

"As we constantly strive to make our everyday lives easier and more carefree, convenience has become one of the key factors when choosing a product or service. Often however, when convenience is prioritized then the security is compromised or vice versa; the challenge is to find the right balance between these two factors – using biometrics you can get both. Security can easily be enhanced by using multiple biometrics such as face, fingerprint, voice etc. without affecting convenience.

"As a wide range of devices are increasingly being equipped with sensors and smart technology, this opens up the opportunity to create very strong digital identities. By gathering data of what makes you unique, for example your fingerprint, face or voice together with how you behave and where you are, it becomes possible to create an identity profile that is extremely hard to replicate and spoof. And in the future, we'll become even more digital, as for example our digital IDs will replace our current ID documents such as passports. Machine Learning and Artificial Intelligence will further improve the 'digital identity' system over time, making it even safer, with fewer possibilities for fraud and other attacks.

"Looking to the future, the way we use biometrics today is just the first step. As with all new technology it will take time to adopt – but we can't stop the evolution! Soon biometrics will be everywhere, in our homes, cars and work places. They will not only be used for authentication but also for personalization and interaction with our daily interfaces. And they will help to improve our lives, for example in health care where biometrics will be used to predict and detect health issues."

Biometrics has become an increasingly important tool in the fight against fraud in almost all payment channels. Biometric solutions can be used to ensure a convenient and secure authentication regardless of whether it is cash retrieved from a cash machine, card or mobile payments. Payments have become the main driving factor for adoption of biometrics at the consumer level. Today, approximately 575 million use biometrics for payments on a daily basis, a figure that is expected to increase to 1.2 billion users in 2020 according to research from Goode Intelligence.

Find out more about YOUNiQ at <https://precisebiometrics.com/products/youniq/>



JOIN US AT BIOMETRIC SUMMIT LONDON 2019

Thank you for joining us today, we hope you enjoyed this unique event and that you'll join us again later this year at Biometric Summit London 2019 on Wednesday 20 November at Rise London where we'll be extending our focus on innovation to include new sessions and engagement on biometrics for Digital Identity and Electronic Know Your Customer (eKYC).

Find out more and register at
www.goodeintelligence.com/london-2019/



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